

Interpretations and clarifications received by the deadline on Friday, April 27, 2018 at 4:00 p.m.

MapleMark Bank

1. Is HACN requesting information for Receivables, Payables & Investment services? Yes
2. Is HACN evaluating electronic Receivables & Payables solutions? Yes
3. What is the average dollar amount of the depository or investment account? Depository: \$3,000,000; Investment; \$7,000,000
4. Does HACN need branch services? Yes
5. Does this RFI include commercial lending? No
6. Is this RFI related only to the corporate entity The Housing Authority of the Cherokee Nation and not it's property occupants? HACN Only

J.P. Morgan

Services: Collections

1. Number of housing authority units currently managed by Housing Authority of the Cherokee Nation? 5,695
2. Plans for expanding or decreasing the number of units? Units are expected to expand at approximately 100 units/year for the next couple of years
3. Number of Housing Authority offices where a tenant may "walk in" to make a payment? 16 Offices
4. Total dollar amount of collections from tenants each month or annually? Monthly: \$731,000
5. Number of checks received for deposit each month? No of checks monthly: Approximately 1,750
6. Total dollar amount of currency/coin received for deposit each month? Currently monthly: Approximately \$320,000
7. Number of tenants allowing an ACH Debit to a bank account each month? N/A
8. Are security deposits collected from tenants? If so, how many tenant lease security deposits are managed collectively by the Housing Authority and what is the total dollar value? Only pet deposits, average approximately 2/month @ \$75.00 ea.

Disbursements

9. Total dollar amount of disbursements for Accounts Payable including Cost of Repairs and Maintenance/Cost of New Housing Developments? Approximately \$1,700,000
10. Number of checks and number of ACH Credits used for above Accounts Payable disbursements? Number of Checks: Approximately 414; No ACH for AP
11. Number of vendors/suppliers working with the Housing Authority of the Cherokee Nation? 1,120
12. Total Dollar amount of Payroll if run through the Housing Authority? Approximately \$500,000
13. Number of checks and number of ACH Credits used for above payroll disbursements? ACH only for payroll, 278 per bi-weekly pay period

Terms and Conditions:

1. Please share the Housing Authority of the Cherokee Nation investment policy? See attached file

2. Total dollar amount to be invested in overnight, liquid investments? Approximately \$3,000,000 sweep account
3. Total dollar amount for investments under 1 year in duration? N/A, normally all investments are 18 months to two years
4. Will any investments in excess of 1 year be considered? If so, what is that dollar amount? Yes, Approximately \$7,000,000